

CITY OR VILLAGE OF: Hudson

**Act 51**  
**STREET FINANCIAL REPORT**  
**FOR CITIES AND VILLAGES**

**FOR THE FISCAL YEAR ENDED**  
**June 30, 2015**

*This information is required in accordance with Act 51 of P.A. 1951, as amended. Failure to provide this information will cause funds to be withheld. This report is subject to review by Michigan Department of Transportation and correction by the submitting agency before final acceptance by Michigan Department of Transportation.*

The financial report accurately reflects the REVENUES AND EXPENDITURES OF ALL STREET WORK and funds by systems, and conforms to the requirements of P.A. 51 of 1951, as amended.

**ATTEST**

  
\_\_\_\_\_  
Clerk or Treasurer Signature

Marcia Willett  
\_\_\_\_\_  
Print Name

citytreasurer@hotmail.com  
\_\_\_\_\_  
E-mail address

(517)448-8983  
\_\_\_\_\_  
Phone number

9/17/15  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Street Administrator Signature

Steven Hartsel  
\_\_\_\_\_  
Print Name

hudsoncitymanager@hotmail.com  
\_\_\_\_\_  
E-mail address

(517)448-8983  
\_\_\_\_\_  
Phone number

9/17/15  
\_\_\_\_\_  
Date

**Mail completed form to:**

**MDOT**  
**Financial Operations Division**  
**P.O. Box 30050**  
**Lansing, MI 48909**

**(OR)**

**E-mail form to : MDOT-Outreach@michigan.gov**

**(OR)**

**Fax form to : 517-373-6266**

**BALANCE SHEET**

ASSETS	MAJOR STREET FUND	LOCAL STREET FUND
<b>1. Cash</b>	\$ 233,966.00	\$ 201,294.00
<b>2. Investments</b>	-	-
<b>3. Receivables</b>		
a. Accounts	-	-
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	-	-
<b>4. Due From State</b>		
a. Michigan Transportation Fund (MTF)	22,621.00	19,301.00
b. Trunkline Preservation	-	-
c. Road Projects	-	-
d. Other	-	-
<b>5. Due From Federal Government</b>		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
<b>6. Due From Other Funds</b>		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Municipal Street	-	-
e. Other	-	-
<b>7. Inventory</b>	-	-
<b>8. Other Assets</b>		
a. Prepaid Expenses	-	-
b. Other	-	-
<b>9. TOTAL ASSETS</b> (must agree with Total Liabilities and Fund Balance - line 14)	<u>\$ 256,587.00</u>	<u>\$ 220,595.00</u>

**BALANCE SHEET**

LIABILITIES AND FUND BALANCES	MAJOR STREET FUND	LOCAL STREET FUND
<b>10. Accounts Payable</b>	\$ -	\$ -
<b>11. Due To Other Funds</b>		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Other	-	-
<b>12. Other Liabilities</b>		
a. Due to State	-	-
b. Accrued Payroll	-	-
c. Other Accrued Liabilities	639.00	526.00
d. Advances From Other Funds	-	-
e. Deferred Revenue	-	-
<b>13. Fund Balance (This amount is populated from line 53)</b>	255,948.00	220,069.00
<b>14. TOTAL LIABILITIES AND FUND BALANCE</b> (Must agree with Total Assets - line 9)	<u>\$ 256,587.00</u>	<u>\$ 220,595.00</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
<b>15. Tax Levies</b>	\$ -	\$ -
<b>16. Federal Grants</b>		
a. MDOT Payments to Private Contractors	-	-
b. Negotiated Contracts	-	-
<b>17. State Grants</b>		
a. Michigan Transportation Fund (Act 51)	141,128.00	48,452.00
b. Winter Maintenance (Act 51)	-	-
c. Local Bridge Fund	-	-
d. Transportation Economic Development Fund	-	-
e. Metro Act Fund	-	7,380.00
f. Other	-	16,620.00
<b>18. State Trunkline Preservation</b> (must show expenditures on line 34)	1,735.00	
<b>19. Interest</b>	62.00	50.00
<b>20. Special Assessments</b>	-	-
<b>21. Contributions From Counties</b>	-	-
<b>22. Contributions From Adjacent Governmental Units</b>	-	-
<b>23. Miscellaneous</b>	-	-
<b>24. TOTAL REVENUES</b>	<u>\$ 142,925.00</u>	<u>\$ 72,502.00</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

EXPENDITURES	MAJOR STREET FUND	LOCAL STREET FUND
25. Construction - Streets (Incl. Eng. & R.O.W.)	\$ -	\$ -
26. Construction - Structures (Incl. Eng. & R.O.W.)	-	-
27. Preservation - Streets	104,767.00	103,241.00
28. Preservation - Structures	-	-
29. Traffic Services - Streets and Structures	4,183.00	6,275.00
30. Winter Maintenance - Streets and Structures	4,997.00	7,935.00
31. Administration, Engineering & Record Keeping	7,800.00	4,200.00
32. Roadside Parks (Major Street Only)	-	-
33. Contributions to Adjacent Governmental Units	-	-
34. State Trunkline Preservation (must show revenue on line 18)	1,735.00	-
35. State Trunkline Construction - City/Village Share	-	-
36. Miscellaneous	-	-
<b>DEBT SERVICE</b>		
37. Principal	-	-
38. Interest and Bank Fees	-	-
<b>39. TOTAL EXPENDITURES</b>	<b>\$ 123,482.00</b>	<b>\$ 121,651.00</b>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	\$ -	\$ -
41. Municipal Street Fund	-	-
42. Capital Improvement Fund	-	-
43. Transfer - Major to Local	(30,500.00)	30,500.00
44. Transfer - Local to Major	-	-
45. Bond Proceeds	-	-
46. Equipment Installment Purchase Proceeds	-	-
47. Other	75,600.00	58,000.00
<b>48. TOTAL OTHER FINANCING SOURCES (USES)</b>	<b><u>\$ 45,100.00</u></b>	<b><u>\$ 88,500.00</u></b>
<b>49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses</b>	<b>64,543.00</b>	<b>39,351.00</b>
50. Fund Balance at Beginning of Year	191,405.00	180,718.00
51. Prior Period Adjustment	-	-
52. Adjusted Fund Balance at Beginning of Year	191,405.00	180,718.00
<b>53. Fund Balance at End of Year</b>	<b><u>\$ 255,948.00</u></b>	<b><u>\$ 220,069.00</u></b>

**ACTUAL QUALIFIED EXPENDITURES FOR NONMOTORIZED IMPROVEMENTS**

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

\*Sum of lines 17a and 17b, Major and Local  
 \$189,580.00 x .01 x 10 = \$18,958.00

Fiscal Year	2006	2007	2008	2009	2010	
Expenditures	-	18,249.00	23,495.00	-	-	
Fiscal Year	2011	2012	2013	2014	2015	Grand Total
Expenditures	-	-	-	-	-	\$ 41,744.00

*Detailed records must be maintained for future reference or review.*

**Distribute Current Year Expenditures to the Following Categories**

Road Facilities		Non-Road Facilities		Non-Motorized Services	
Bike Lanes:	\$ -	Shared Use Paths/Structures:	\$ -	Planning/Education:	\$ -
Shoulders:	\$ -	Sidewalks/Curb Ramps:	\$ -		
Other:	\$ -	Pavement Markings/Signs:	\$ -		
		Other:	\$ -		

**SCHEDULE OF CAPITAL ASSETS  
 MAJOR AND LOCAL STREET FUNDS**

Date of Purchase	Description	Fund M = Major L = Local	Original Purchase Price	Prior Years Depreciation	CURRENT YEAR		
					Beginning Book Balance	Depreciation Expense	Ending Book Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

**Totals:**

**SCHEDULE OF LONG TERM DEBT  
 MAJOR AND LOCAL STREET FUNDS**

Date of Issue	Description	Fund M = Major L = Local	Amount of Issue	Date of Maturity	Amount Retired Prior Year(s)	Beginning Balance	CURRENT YEAR		Ending Balance
							Bank Fees Interest Expenses Amount	Amount Retired	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

**Totals:**

**ASSET MANAGEMENT1  
 Projects Completed During the County Fiscal Year**

Work Type:

<u>Project ID</u>	<u>Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
-------------------	---------------------	-----------------------------	----------------------



**Sub Ledger Report - 5 - Other Financing Sources (Uses)**

**Line: 47 Other - Local**

Account	Amount (\$)	Description
-	58,000.00	From Income Tax Fund

**Line: 47 Other - Major**

Account	Amount (\$)	Description
-	75,600.00	From Income Tax Fund

[Print](#)

[Close](#)

---

## RE: FYE 2015 Act 51 Street Financial Report

---

From: **MDOT-Outreach** (MDOT-Outreach@michigan.gov)  
Sent: Mon 9/21/15 11:06 AM  
To: Marcia J. Willett (citytreasurer@hotmail.com)  
Cc: Steve Hartsel (hudsoncitymanager@hotmail.com); Greg Rubley (grubley@cass.net)

Thank you.

Lori Cole, Financial Specialist

MDOT, Financial Operations Division

(517) 335-2556

colcl@michigan.gov

**From:** Marcia J. Willett [mailto:citytreasurer@hotmail.com]  
**Sent:** Monday, September 21, 2015 9:08 AM  
**To:** MDOT-Outreach <MDOT-Outreach@michigan.gov>  
**Cc:** Steve Hartsel <hudsoncitymanager@hotmail.com>; Greg Rubley <grubley@cass.net>  
**Subject:** FYE 2015 Act 51 Street Financial Report  
**Importance:** High

Good morning;

Please find the signature page of our FYE June 2015 Act 51 Street Financial Report that has already been filed electronically.

Kindly let me know if you require anything further.

Thank you,  
Marcia J. Willett  
Hudson City Treasurer &  
Income Tax Administrator  
(517) 448-8983, Ext#1003  
Facsimile (517) 448-7339  
121 N Church Street  
Hudson, MI 49247